

Company MECHAN CONTROLS PLC
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Headline Half-yearly report Mechan Controls PLC announces interim results

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MECHAN CONTROLS PLC

UNAUDITED INTERIM STATEMENT FOR THE SIX MONTHS
ENDED 30 JUNE 2009

CHAIRMAN'S REPORT

The Directors of Mechan Controls PLC are pleased to announce the group's financial results for the 6 months trading period ending 30th June 2009.

The interim results include, for the first time, a full six months trading results for Nirvana Engineering (Stafford) Limited, which Mechan acquired on 01 March 2008. The Directors continue to be pleased with the contribution Nirvana makes to the Group.

The Group operating profit for the 6 months to 30 June 2009, which is the first half of the trading year, was £266,637. This represents an increase of 37% on the same period last year. Group turnover increased by 22%.

Earnings per share increased 60% on the same period last year.

The majority of the exceptional increase in operating profits was due to a one off project, which is now virtually complete. The impact of this project will be confined to results for the first half of the year. However, despite challenging trading conditions, the Directors expect that the business will continue to grow in the second half of the year, with expectations of full year results ahead of the previous year by some 20%.

In the light of this, the Directors are pleased to announce that the interim dividend will be increased by 25% to 0.5 pence per share. The company has made a separate announcement confirming the terms of the dividend.

The directors accept responsibility for this report

Wilf Boardman
Chairman

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MECHAN CONTROLS PLC

GROUP PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30th JUNE 2009

	Unaudited Accounts for the six months ended	Unaudited Accounts for the six months ended
	30 JUNE 2009 £	30 JUNE 2008 £
TURNOVER	1,303,112	1,064,610
Cost of sales	619,268	527,280
GROSS PROFIT	683,844	537,330
Distribution costs	29,813	29,884
Administrative expenses	387,394	313,267
OPERATING PROFIT	266,637	194,179
Interest receivable	1	2,348
Interest payable and similar charges	(20,982)	(28,558)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	245,656	167,969
Tax on profit on ordinary activities	69,677	57,056
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	175,979	110,913
Dividends	14,000	8,000
RETAINED PROFIT FOR THE FINANCIAL YEAR	161,979	102,913
EARNINGS PER SHARE	8.8p	5.5p

NOTES TO THE FINANCIAL STATEMENTS

1 FINANCIAL INFORMATION

The interim results for the six months ended 30 June 2009 are unaudited and do not constitute accounts within the meaning of section 240 of the Companies

Act 1985. The interim results have been drawn up using accounting policies

and presentation consistent with those applied in the audited accounts for

the year ended 31 December 2008. The comparative information contained in

this report for the period ended 30 June 2008 does not constitute statutory

accounts for that financial period.

2 DIVIDENDS

The directors have recommend payment of an interim dividend of £10,000

payable on 27th September 2009.

3 COPIES OF UNAUDITED INTERIM REPORTS

Copies of this report are available to the public from the registered office

at 14/16 Seddon Place, Stanley Industrial Estate, Skelmersdale, WN8 8EB.

4 RESPONSIBILITY

The directors of the Company accept responsibility for the information

contained in this document and to the best of their knowledge and belief

(having taken such care to ensure that such is the case) the information

contained in this document is in accordance with the facts and does not omit

anything likely to affect the import of such information.